

# SAPinsider 2024 Buyer's Guide

# Finance Management

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# **Exploring the Future of Finance in SAP**

Transitioning
to SAP
S/4HANA is
not just a
technological
upgrade but
a strategic
imperative
that reshapes
every aspect
of finance
functions.

usinesses are constantly searching for upgrades to their financial systems to improve their bottom line and promote innovation. The economy is rapidly changing, and organizations are beginning to realize that financial transformation is an essential step they must take in order to remain competitive and innovate. Additionally, with finance leaders now embracing more strategic roles for guiding their organizations, their roles have evolved beyond their conventional back-office responsibilities. They are tasked with more strategic roles in steering modern organizations.

To help SAP users make some of these critical decisions, SAPinsider put together this Buyers Guide, which aims to explore the challenges, opportunities and trends in the SAP financial management space and to highlight key vendors and partners. The vendor capability assessments are intended to aid and assist finance professionals in selecting the most suitable solutions for their needs. The participating organizations offer technology and consulting services that enhance the financial capabilities of SAP organizations, enabling them to manage cash and payments, enact core accounting processes, minimize tax burden, perform financial close activities,

remain compliant, and make long-term plans to secure their financial future.

# **Challenges and Opportunities**

For the 60-70% finance teams in SAP organizations running SAP ECC, transitioning to SAP S/4HANA is not just a technological upgrade but a strategic imperative that reshapes every aspect of finance functions. This move is essential for enhancing process efficiency, gaining real-time insights, and fostering data-driven decision-making, demonstrating why the move SAP S/4HANA is the top driving force among finance leaders.

To effectively navigate this transition, finance leaders are increasingly relying on SAP partners for both technology solutions and consulting services to accelerate time to value. These partners play a critical role in enabling organizations to leverage the full potential of SAP S/4HANA. They provide the necessary expertise, tools, and strategies to ensure a smooth and successful migration.

Large enterprises typically have ample resources to pursue intelligent and sustainable operations, and certified SAP partners offer advanced solutions and consulting to drive their **38**%

Demand for improved reporting, planning and insights from finance.

**32**%

Pressure to reduce the cost and complexity of financial processes.

strategic vision across a diverse and global footprint. However, for mid-market and smaller firms, the challenges are more pronounced. These organizations not only face the realities of aging systems, but also operate with limited budgets and resources. For such organizations, SAP partners play a crucial role. They offer cost-effective and scalable solutions, and provide expert guidance, helping these organizations effectively navigate the challenges that face high-growth organizations.

As the end of maintenance for older SAP systems looms in 2027, the role of SAP partners becomes even more pivotal. They assist organizations in maintaining compliance and preparing for both internal SAP audits and external regulatory audits without the direct support from SAP. This involves not just technology upgrades, but also strategic planning, process optimization, and change management — areas where consulting partners provide invaluable expertise.

# **Enhanced Insights for Strategic Finance**

The demand for insights is one of the key drivers for finance professionals. Executives increasingly require real-time information from finance to guide their decision-making processes. The SAP S/4HANA Finance and Central Finance: State of the Market 2023 research report confirms this shift, with 38% of respondent organizations citing the need for improved reporting, planning, and insights from finance as the top factor influencing their adoption of SAP S/4HANA for Finance.

Access to accurate and real-time information is critical in establishing a data-driven decision-making framework. Many finance leaders and their teams, however, still face challenges due to the lack of robust tools needed to effectively support executive decision-making in complex operating environments. Organizations must leverage intelligent financial reporting to support this demand from executives. Self-service

access to real-time multi-dimensional data allows businesses to respond quickly to insights presented by reports, offering a more agile approach to decision-making.

However, achieving enhanced insights requires more than just advanced software; it necessitates a synergy of technology and expert guidance. This is where SAP partners, both in technology and consulting, play a crucial role. These partners bring specialized expertise and tools that enable organizations to maximize the capabilities of SAP S/4HANA for Finance.

SAP technology partners provide the essential software and tools that integrate seamlessly with SAP systems, enhancing data analytics and reporting capabilities.

Moreover, SAP consulting partners are instrumental in guiding organizations through the complexities of implementing and optimizing these technologies. They offer strategic planning, best practices, and tailored solutions to ensure that financial teams can effectively utilize SAP S/4HANA for their specific needs. This support is crucial for organizations that may lack in-house expertise or resources to fully leverage their SAP investments. By collaborating with SAP partners, organizations gain a comprehensive solution — combining cuttingedge technology with expert insights.

# Optimizing Financial Management Through Intelligent Automation

Finance leaders face mounting pressure to leverage new digital technologies, particularly Al-driven automation, to enhance financial performance, cut costs, and reduce financial risks. This shift towards intelligent automation, especially in key processes like intercompany transactions, invoicing, payments, and period-end closing, is transforming the financial management landscape.

Within the SAP ecosystem, automation has emerged as a cornerstone for efficient financial management. SAP

Al brings a layer of smart decision-making, predictive analysis, and enhanced efficiency to routine tasks.

S/4HANA and the SAP Business Technology Platform are at the forefront of this change, enabling intelligent automation deployment that incorporates artificial intelligence (AI) across various finance and accounting processes. Al brings a layer of smart decision-making, predictive analysis, and enhanced efficiency to routine tasks. SAP recently announced the launch of SAP AI copilot Joule to further enable this approach.

Automation is most effective when strategically applied to areas with the highest potential impact. Many leading organizations are focusing on enhancing cash management, treasury, group reporting, and intercompany reconciliation through cloud-based intelligent automation with the primary goal of boosting financial closing efficiency. By concentrating on these areas, companies can maximize the benefits of automation and improve overall financial performance and agility.

## Roadmap

Organizations often adopt new technologies to claim they possess them, not necessarily because they are needed or beneficial. In the case of SAP S/4HANA, some organizations may simply be transitioning from SAP ECC because they feel they have no other option. Such enterprises are missing a vital opportunity to maximize the value of their SAP investment and bolster essential processes throughout their organization.

The first step companies should take when addressing their financial management needs is to lay out a roadmap. They should collaborate with key stakeholders from finance and IT teams to set clear goals, assess current processes, and pinpoint prime areas for automation. Aligning digital transformation initiatives with the organization's strategic objectives and committing to ongoing improvement by regularly revisiting and refining the roadmap is paramount. This focused approach will enable a seamless shift to cloud-based and intelligent automation, boosting

operational efficiency, lowering costs, and promoting data-driven decisionmaking.

## **Simplify and Centralize**

Amid financial instability across the world, companies are under tremendous pressure to reduce costs and make financial information more accessible. When choosing a partner to achieve financial management initiatives, companies should look for organizations that will help them to simplify their financial processes.

The pressure to reduce the cost and complexities of financial processes is the second-most referenced driver of SAP S/4HANA deployment, at 32%. To operate in a more streamlined and efficient way, finance professionals want clean and harmonized master data, efficient preprocessing and mapping of master data, the Universal Journal (single point of truth for financial data), and more flexible billing and revenue management.

Simplifying and streamlining financial landscapes not only helps SAP users work more efficiently, but it can also make it easier for them to deliver real-time visibility into finance and operations.

## **Key considerations**

It can be overwhelming to sift through the litany of SAP-related solutions and service providers. For many organizations, the most important consideration to make is the service provider's level of certification and affiliation with SAP.

- Are they a solution extension?
- Are they a certified SAP solution?
- Are they an SAP partner?
- Have they won a Pinnacle award?

Beyond certifications, organizations should also consider how a particular partner aligns with their overall environment and landscape. Both SAP and non-SAP landscape alignment and integration are critical.



# **Compliance**

Though improved insights and greater efficiency are often the most sought-after results from financial management changes, organizations must also take compliance into consideration. Remaining compliant with all applicable regulations is growing increasingly difficult, though. Laws around taxation and reporting are constantly in flux, and companies are constantly merging and acquiring other businesses, expanding into new jurisdictions.

Finance professionals should ensure that any solutions they consider not only allow them to meet their current compliance requirements, but also any future needs that may be on the horizon. Many SAP users are turning to digital taxation strategies that meet product taxability requirements in real-time. This capability is beneficial for achieving compliance, taking advantage of new business models, and pursuing product-related innovation.

## **Finance Trends**

A slate of new platforms and technologies have provided finance and accounting teams with the opportunity to replace, enhance, or overhaul outdated processes. If done properly, this can lead to signifi-

cant improvements in efficiency, accuracy, and decision-making. Below are some of the new opportunities:

Leverage SAP BTP: SAP's Business Technology Platform (BTP) enables companies to maximize their investment in SAP. Leading organizations are utilizing these capabilities to build, extend, and integrate intelligent automation solutions into their F&A processes. With SAP's focus on cloud-based innovation, SAP BTP will only become more essential.

Automation overhauls F&A: Finance and accounting is a leading area where organizations are deploying automation tools. In the F&A space, automation allows for streamlined operations, enhanced efficiency, and more innovation. By automating manual tasks, companies reduce the risk of errors and free up finance teams to spend their time on other vital tasks.

#### **Enhance Processes with the Cloud:**

Organizations are enhancing processes like group reporting and intercompany reconciliation with cloud-based intelligent automation capabilities. This allows them to perform financial close activities more efficiently.

SAP S/4HANA
can act as a
single source
of truth,
providing all
users with
accurate data
to reduce the
possibility of
errors in
the tax
management
process.

## **Advanced Analytics and Reporting:**

Companies are turning to advanced analytics as one of the most powerful tools in their audit defense arsenal.

Tools like SAP Analytics Cloud can aid in visualizing finance data, identifying trends, and spotting anomalies that could trigger audits or penalties.

Leverage SAP GL for more efficient processing: SAP General Ledger provides workflows that allow for more efficient processing of input documents such as invoices, orders, vendors, customers across multiple segments, and sub-ledgers. Many organizations use these capabilities to enhance core accounting processes.

**Establish a Continuous Close:** Leading organizations are working to implement a long-term goal of a continuous close, which predicts rather than reacts to changes, providing timing and sequencing that is tied to organizational objectives rather than the traditional calendar. This kind of flexibility and control over the close process creates opportunities for faster and more accurate reporting, which leads to reduced costs and improved operational efficiency.

## **Tax Management Trends**

Tax management teams are under pressure to deliver enhanced data reporting capabilities while also keeping pace with the ever-changing tax regulation landscape. Many companies are relying on new technologies and solutions to remain compliant and minimize their tax burden. Below are a few technologies and solutions that companies are using:

## **The Shift to Digital Tax Reporting:**

Companies are under pressure from auditors to supply granular data for reporting and transparency throughout their finances. Tax teams are implementing solutions that provide them with real-time data to meet these demands.

# **Using SAP S/4HANA to Minimize Errors:** Manual processing can lead to errors that many companies simply

cannot afford to make. SAP S/4HANA can act as a single source of truth, providing all users with accurate data to reduce the possibility of errors in the tax management process.

**Simplify Document Extraction:** Sifting through spreadsheets or actual sheets of paper is time-consuming, inefficient, and can lead to errors. Companies now utilize automated document extraction tools to access any important data they need.

Prepare for Mergers, Acquisition, and Expansion: Within the economic volatility of recent years, many organizations have found opportunities. Enterprises have expanded across borders, merged with competitors, and acquired other companies. These scenarios all present unique challenges for tax teams. Leading organizations leverage the capabilities of SAP S/4HANA to ensure that their tax management strategies are agile and flexible enough to accommodate any shake-ups, even ones that have not been specifically planned yet.

Reduce Indirect Tax Complexity: Tax teams must contend with complex and ever-evolving indirect tax challenges.

Many rely on cloud-based, third-party software providers that allow the integration of global tax engines with tax determination capabilities.

Streamline Data Management: Companies need seamless data management across their Order-to-Cash (O2C), Procure-to-Pay (P2P), and Record-to-Report (R2R) flows. One of the most common ways they achieve this is through Artificial Intelligence and Machine Learning. When used alongside SAP S/4HANA, companies can ensure compliance and increase efficiency in these essential functions.

## **Cash Management Trends**

Shifting priorities for consumers and global economic uncertainty has made cash management increasingly difficult in recent years. Organizations need reliable cash management and treasury

**Real-time** data gives companies visibility into their cash position at any given moment and helps them to make more informed decisions about how to best deploy their resources.

strategies to position themselves for future success. Below are some of the trends that are defining the current moment in cash management.

End-to-End Straight-Through Payment Processing: To support the increased demand for visibility, many organizations are implementing End-to-End Straight-Through processing for all their payments. This not only improves transparency, but also reduces errors and speeds up processing by forcing organizations to connect previously siloed systems.

## **Integrate Cash Management with ERP:**

The responsibility for cash management is often spread across multiple departments within an organization and its different systems. By moving cash management into SAP S/4HANA, users can access a centralized view of cash balances and transactions throughout the entire enterprise.

Fraud Detection: With multiple opportunities for fraud, outgoing payments represent a significant concern for finance departments. Most SAP users are turning to fraud detection solutions that can identify suspicious activity. Beyond preventing theft, this can also boost the confidence that customers have in a company.

Real-time Data: Real-time data gives companies visibility into their cash position at any given moment and helps them to make more informed decisions about how to best deploy their resources. Working towards real-time data functionality can also force companies to improve their processes. Companies may need to streamline AP/AR processes or re-evaluate order and inventory management processes to realize the full benefits of real-time data.

Automate Essential Functions: Organizations are increasingly investing in automation solutions for cash management and treasury processes like billing and revenue management, Accounts Payable, purchase orders, and more.

This reduces the likelihood of errors and frees up finance team members to work on activities that add value.

## **Approach Forecasting Holistically:**

Business leaders are under more pressure than ever to provide accurate forecasts amid economic turbulence. A lack of visibility is one of the key roadblocks in their way. SAP S/4HANA allows finance leaders with enhanced tools like predictive accounting, enhanced data architecture, and user interface for reporting and monitoring cash to reduce forecasting complexity and improve outcomes.

#### **Upskilling the current workforce:**

Though a lack of proper solutions can impede cash visibility, having a workforce that is unable to use such tools can pose just as large of an issue. Companies investing in cash management tools are also taking the time to ensure that their employees can maximize the value of these tools.

## **Tips For Buyers**

Finance teams and other stakeholders should consider the below mentioned factors when deciding on upcoming strategic investments.

- Demand real-time data and analytics.
  - Having access to real-time data is no longer optional. Decision-makers risk being left behind without up-to-the-minute information. Finance teams should focus on building end-to-end visibility across cash management functions, workflows, and processes, applying integrated solutions to connect cash management and accounting for faster access to high quality data.
- Prioritize automation investments.

The current business landscape can feel like an AI and automation gold rush. While companies can leverage automation tools as much as they can. However, companies should step back and perform an audit of their current SAP landscape and the growing list of automated solutions before making

Teams can use intelligent ERP finance and accounting system in SAP S/4HANA to achieve visibility and develop a single source of truth.

- any decisions. Prioritize high-impact processes and functions for automation investment like Financial Planning and Analysis (FP&A), payment processing, and financial close.
- Evaluate risk on the customer side.

  Though many organizations evaluate their own internal risk in terms of fraud vulnerabilities and tax burden, there are risks on the customer side as well.

  Organizations should invest in data that allows them to better understand their customers' behavior so they can position themselves appropriately.
- Use the move to SAP S/4HANA as an opportunity. A lack of visibility is one of the most common issues that finance teams face. Teams can use intelligent ERP finance and accounting system in SAP S/4HANA to achieve visibility and develop a single source of truth instead of overhauling individual systems.
- Boost your business with cloudbased analytics. SAP has indicated that it will focus on cloud-based innovation going forward, so organizations with the option to move to a cloud-based or hybrid model can benefit from doing so. SAP also offers tools like SAP Data Intelligence Cloud and SAP Analytics Cloud to process, analyze, store, and visualize data across the organization.

- Don't rely on IT for tax solutions.
  Global tax management is increasingly becoming complex with a litany of new regulations and requirements.
  SAP organizations should align tax strategies with ongoing enterprise transformation initiatives and ensure that financial transformation and tax management are developed in lockstep; however, tax experts and not IT should oversee this process as they will have a better understanding of what outcomes they need.
- Find certified solutions. SAP organizations benefit from leveraging third-party solutions built with SAP users in mind. Many companies have developed solutions built on SAP BTP that are designed to integrate seamlessly with SAP S/4HANA. These solutions SAP certified and help reduce the frustrations that can come with integration.

# Navigating an Increasingly Regulated World with Sovos

# **SOVOS**

## **About Sovos**

Sovos provides businesses with the confidence needed to navigate an increasingly regulated world. Offering a modern, IT driven response to compliance, Sovos' solutions are scalable, reliable, secure, and provide a great user experience. Sovos has more than 100,000 customers, including half the Fortune 500, as well as businesses of every size operating in more than 70 countries. The company's cloud-based solutions integrate with a wide variety of business applications and government compliance processes. Sovos has employees throughout the Americas and Europe and is owned by Hg and TA Associates. To learn more, visit https://sovos.com.

## **Solution Portfolio**

Sales & Use Tax, Value Added Tax, Tax Information Reporting, Shipping Compliance

## **Solution Roadmap**

Enhanced focus on usability and interoperability within product suite, continued response to ever-changing regulatory landscape and new automation tools to enhance interoperability between SAP and Sovos solutions.

## **Differentiators**

- Global compliance technology solutions and services provider.
- Simplifies tax determination for every transaction, regardless of jurisdiction.
- Multilingual regulatory experts monitor and interpret regulations worldwide, enabling faster and effortless sales tax filings.
- Ensures tax authorities receive accurate data in real-time, accurately and efficiently.
- Offers a comprehensive solution for e-invoicing compliance, including clearance, continuous transaction control and post-audit models across five continents.
- Augmented efficiency and minimized risk through automated statutory reporting obligations.
- Maximized time efficiency and accuracy for unclaimed property reporting.
- Mitigates compliance errors that could lead to risk fines, losses and delays to market.

## **Value Outcomes**

- · Reduce compliance risk
- Automate manual compliance processes
- Reduces barriers to growth that come with geographic expansion and business transformation

## **Use Case Example**

Customer Overview: Louisville, Kentucky-based Brown-Forman is one of the largest spirits companies in the world. It owns brands such as Jack Daniels, Southern Comfort and Woodford Reserve. Brown-Forman distributes its products to over 160 countries worldwide.

Challenge: Brown-Forman aimed to expand its international presence.
However, this goal placed considerable pressure on the company's IT team tasked with navigating the dynamically evolving financial regulations of countries such as Mexico and Brazil. The company needed real-time processing and responses to effectively oversee e-invoicing processes.

Solution: The Sovos team was able to seamlessly integrate its elnvoice global solution for invoicing and e-accounting regional solutions into Brown-Forman's existing systems to ensure the compliance procedures met requirements. Brown-Forman now can manage multi-country compliance directly within its internal SAP system.

**Results:** Sovos invoicing and accounting solutions helped Brown-Forman simplify its compliance procedures in Mexico and Brazil, allowing the spirits distributor to reduce its human resource capital and technology investments.



# Financial Management: Core Accounting and General Ledger

			No Capability	Minima	l Capability	Partial Capability	Major Capability Full Capability		
	GENERAL LEDGER JOURNAL ENTRY MANAGEMENT	PARALLEL LEDGERS MANAGEMENT	FLEXIBLE CHART OF ACCOUNTS	MULTI-CURRENCY SUPPORT AND EXCHANGE RATE UPDATES	AUTOMATED INTERCOMPANY TRANSACTIONS	REAL-TIME GENERAL LEDGER BALANCES VISIBILITY	FINANCIAL PERIOD SETTING AND CONTROL	AI / ML ENABLED CORE ACCOUNTING & GL PROCESS AUTOMATION	CLOUD-BASED CORE ACCOUNTING & GL SYSTEM
Technology Ven	dors								
Argano									
Avalara									
Avvale									
bioLock									
BlackLine		•							
Bramasol									
Google Cloud									
insightsoftware									
Kyriba									
Promenta									
SAP									
Serrala					•				
Sovos Compliance									
SimpleFi Solutions									
Thomson Reuters ONESOURCE Direct Tax	•	•	•	•		•	•		•
Thomson Reuters ONESOURCE Global Trade									
Thomson Reuters ONESOURCE Indirect Tax Determination	•		•	•	•				•
Tipalti							•		
TJC Group									
TruQua, an IBM Company									
Verbella	•							•	
Vertex, Inc.									
xSuite Group			0	$\bigcirc$	$\bigcirc$		0	0	0
Consultants and	l Integratoi	rs							
EY									
Fresh FP&A, LLC	•					•			
Kaar Technologies Inc.									
KPMG									
msg global solutions									
The Silicon Partners								•	
Syskoplan Reply								•	
YASH Technologies			•						
	GENERAL LEDGER JOURNAL ENTRY MANAGEMENT	PARALLEL LEDGERS MANAGEMENT	FLEXIBLE CHART OF ACCOUNTS	MULTI-CURRENCY SUPPORT AND EXCHANGE RATE UPDATES	AUTOMATED INTERCOMPANY TRANSACTIONS	REAL-TIME GENERAL LEDGER BALANCES VISIBILITY	FINANCIAL PERIOD SETTING AND CONTROL	AI / ML ENABLED CORE ACCOUNTING & GL PROCESS AUTOMATION	CLOUD-BASED CORE ACCOUNTING & GL SYSTEM



# Financial Management: Accounts Receivables (AR)

instance  instan				No Capability	Minimal	l Capability	Partial Capability	Major Cap
ASSERT AND		INVOICING AND		DUNNING	CREDIT MEMOS	CUSTOMER ACCOUNT	PROCESS	
ASSERTED AND THE PERSONS AND T	Technology Ven	dors						
ADD CONTROL CO	Argano							
ABSTORM  ABS	Avalara							
Statistics  Statistics  Statistics  Statistics  Statistics  Statistics  Statistics  Statistics  Statistics  AP  Statistics  AP  Statistics  Statistics	Avvale							
APPARED TO A CONSULTANTS AND A	bioLock							
Respective Cloud  Significations Control Contr	BlackLine							•
Torrents  April	Bramasol							
ANTENNALES  ANTENN	Google Cloud							
Symbol  Some Correlation  Service  Service  Simple I Soutions  South Control  Sou	insightsoftware							
Automatica  April  Apri	Kyriba							
Arrania  Arr								
inverse Compliance  Simple Fi Solutions							•	
Formac Compiliance  Imple Fi Solutions  Imple								
Imperior Solutions Imperior Solu								
NetSource Fortunate								
Automated between the selection of the s	homson Reuters							
honesen fieuters NESCURCE formicrot ax Determination  Jic Group  J	homson Reuters							
patiti  JC Group  TuQua, an IBM Company  Perbella  Pertex, Inc.  Pertex,	homson Reuters NESOURCE Indirect							4
AUTOMATED  AT Technologies  AUTOMATED  AUTOM								
urbella								
artex, Inc.  Suite Group  Sonsultants and Integrators  Fresh FP&A, LLC  Sar Technologies Inc.  Significant Partners  Significant Partners  Althorape Significa								
Suite Group  Consultants and Integrators  Y  Resh FP&A, LLC  R						4		
Suite Group  Consultants and Integrators  Y  Presh FP&A, LLC  Gaar Technologies Inc.  PMG  PMG  PMG  PMG  PMG  PMG  PMG  PM				4				
Consultants and Integrators  EY  Eresh FP&A, LLC  Gaar Technologies Inc.  EXPMG  Insig global solutions  The Silicon Partners  Expskoplan Reply  AJTOMATED  AUTOMATED  AUTOMATED  ALIMIENABLED AR  ALIMIENABLED AR	:Suite Group							
Fresh FP8A, LLC  Caar Technologies Inc.  Caar Technolo								
Fresh FP8A, LLC  Gaar Technologies Inc.  Gaar Technolo	EY							
Automated	Fresh FP&A, LLC				•	•		
AUTOMATED							<b>4</b>	
Insig global solutions  The Silicon Partners  The Silicon Partners								
The Silicon Partners  Syskoplan Reply  AUTOMATED  AUTOMATED  AI / ML ENABLED AR								
AUTOMATED  Syskoplan Reply  WENDOR AND CUSTOMER  AI / ML ENABLED AR	The Silicon Partners						4	
AUTOMATED VENDOR AND CUSTOMER AI / ML ENABLED AR	Syskoplan Reply						4	
AUTOMATED CUSTOMER AI / ML ENABLED AR	YASH Technologies			•				
			PAYMENT			CUSTOMER		CLOUD-BASED AR



# Financial Management: Accounts Payable (AP)

			No Capability	Minima	Minimal Capability Partial Capability			Major Capability Fu		
	ELECTRONIC INVOICE PROCESSING	AUTOMATED PAYMENT SCHEDULING AND PROCESSING	DUPLICATE PAYMENT ALERTS	VENDOR MASTER DATA MANAGEMENT	INTEGRATION WITH PROCUREMENT SYSTEMS	EXPENSE ALLOCATION	AI / ML ENABLED AP PROCESS AUTOMATION	CLOUD-BASED AP SYSTEM		
Technology Vend	dors									
Argano										
Avalara					•					
Avvale										
oioLock										
BlackLine										
Bramasol										
Google Cloud										
nsightsoftware		0				•				
Kyriba										
Promenta			•				•			
SAP							•			
Serrala				•						
Sovos Compliance										
SimpleFi Solutions										
Thomson Reuters  ONESOURCE Direct Tax										
homson Reuters DNESOURCE Global Trade		0		0						
Thomson Reuters  DNESOURCE Indirect  Tax Determination	•	0		0				•		
- ipalti										
TJC Group	•									
ruQua, an IBM Company										
/erbella	•				•					
/ertex, Inc.		•			•					
Suite Group		•	•	•	•		•	•		
Consultants and	Integrator	rs								
EY										
Fresh FP&A, LLC										
Kaar Technologies Inc.										
(PMG 										
msg global solutions										
The Silicon Partners										
Syskoplan Reply							•			
YASH Technologies										
	ELECTRONIC INVOICE PROCESSING	AUTOMATED PAYMENT SCHEDULING AND PROCESSING	DUPLICATE PAYMENT ALERTS	VENDOR MASTER DATA MANAGEMENT	INTEGRATION WITH PROCUREMENT SYSTEMS	EXPENSE ALLOCATION	AI / ML ENABLED AP PROCESS AUTOMATION	CLOUD-BASED AP SYSTEM		



# **Financial Management: Financial Consolidation and Close**

			No Capability	Minimal	Capability	Partial Capability	Major Ca	pability Fu	ıll Capability
	AUTOMATED CONSOLIDATION WORKFLOW	CONSOLIDATED FINANCIAL STATEMENT PREPARATION	INTERCOMPANY RECONCILIATIONS	ELIMINATIONS	REGULATORY REPORTING	GROUP CURRENCY CONVERSION	AUTOMATED PERIOD-END CLOSING PROCESSES	AI / ML ENABLED FINANCIAL CONSOLIDATION & CLOSE PROCESS AUTOMATION	CLOUD-BASED FINANCIAL CONSOLIDATION & CLOSE SYSTEM
Technology Vend	dors								
Argano									
Avalara									
Avvale									
bioLock									
BlackLine					•			•	
Bramasol		•	•	•	•	•	•	•	•
Google Cloud									
insightsoftware									
Kyriba									
Promenta								•	
SAP								•	
Serrala									
Sovos Compliance									
SimpleFi Solutions									
Thomson Reuters ONESOURCE Direct Tax	•	•	•		•	•	•		•
Thomson Reuters ONESOURCE Global Trade									
Thomson Reuters ONESOURCE Indirect Tax Determination									
Tipalti	•								
TJC Group									
TruQua, an IBM Company									
Verbella	•	0	1	0					
Vertex, Inc.									
xSuite Group									
Consultants and	Integrator	S							
EY									
Fresh FP&A, LLC		•							
Kaar Technologies Inc.								•	
KPMG									
msg global solutions									
The Silicon Partners							_		
Syskoplan Reply								•	
YASH Technologies									
	AUTOMATED CONSOLIDATION WORKFLOW	CONSOLIDATED FINANCIAL STATEMENT PREPARATION	INTERCOMPANY RECONCILIATIONS	ELIMINATIONS	REGULATORY REPORTING	GROUP CURRENCY CONVERSION	AUTOMATED PERIOD-END CLOSING PROCESSES	AI / ML ENABLED FINANCIAL CONSOLIDATION & CLOSE PROCESS AUTOMATION	CLOUD-BASED FINANCIAL CONSOLIDATION & CLOSE SYSTEM



# Financial Management: Financial Planning and Analysis (FP&A)

			No Capability	Minima	Minimal Capability Partial Capability			Major Capability Full Capability		
	BUDGETING	FORECASTING	SCENARIO PLANNING	VARIANCE ANALYSIS	PROFITABILITY ANALYSIS	COST CENTER ACCOUNTING	INTEGRATION WITH OTHER FINANCIAL AND OPERATIONAL SYSTEMS	AI / ML ENABLED FP&A PROCESS AUTOMATION	CLOUD-BASED FP&A SYSTEM	
Technology Vend	lors									
Argano										
Avalara										
Avvale										
bioLock										
BlackLine							•			
Bramasol					•		4		•	
Google Cloud										
insightsoftware										
Kyriba										
Promenta										
SAP								4		
Serrala										
Sovos Compliance										
SimpleFi Solutions										
Thomson Reuters ONESOURCE Direct Tax	<u> </u>		<u> </u>	4	4	4	4		4	
Thomson Reuters ONESOURCE Global Trade							4			
Thomson Reuters ONESOURCE Indirect							4			
Tax Determination Tipalti										
TJC Group										
TruQua, an IBM Company										
Verbella							4			
Vertex, Inc.										
xSuite Group										
Consultants and	Integrato	rs								
EY										
Fresh FP&A, LLC										
Kaar Technologies Inc.								4		
KPMG										
msg global solutions										
The Silicon Partners								4		
Syskoplan Reply								4		
YASH Technologies										
							INTEGRATION WITH			
	BUDGETING	FORECASTING	SCENARIO PLANNING	VARIANCE ANALYSIS	PROFITABILITY ANALYSIS	COST CENTER ACCOUNTING	OTHER FINANCIAL AND OPERATIONAL SYSTEMS	AI / ML ENABLED FP&A PROCESS AUTOMATION	CLOUD-BASED FP&A SYSTEM	



# Financial Management: Cash Management and Treasury

			No Capability	Minima	l Capability	Partial Capability	Major Cap	ability Full
	CASH FLOW FORECASTING	MULTI-BANK ACCOUNT MANAGEMENT	LIQUIDITY PLANNING	BANK COMMUNICATION MANAGEMENT	ELECTRONIC BANK STATEMENT PROCESSING	AUTOMATED CASH POSITIONING	AI / ML ENABLED CASH MANAGEMENT & TREASURY PROCESS AUTOMATION	CLOUD-BASED CASH MANAGEMENT & TREASURY SYSTEM
Technology Vend	dors							
Argano								
walara								
vvale								
oLock								
ackLine								
amasol							•	•
oogle Cloud								
sightsoftware			•					
rriba								
romenta								
\P							0	
errala	•	•	0	•				
ovos Compliance								
mpleFi Solutions								
nomson Reuters NESOURCE Direct Tax								
nomson Reuters NESOURCE Global Trade								
omson Reuters NESOURCE Indirect x Determination								
oalti		0				•		
C Group								
uQua, an IBM Company								
rbella				•	•		•	
ertex, Inc.								
Suite Group								
onsultants and	Integrator	S						
′								
esh FP&A, LLC						•		
ar Technologies Inc.							•	
MG								
g global solutions			•				1	0
e Silicon Partners								
rskoplan Reply								
ASH Technologies		•		•	•			
	CASH FLOW FORECASTING	MULTI-BANK ACCOUNT MANAGEMENT	LIQUIDITY PLANNING	BANK COMMUNICATION MANAGEMENT	ELECTRONIC BANK STATEMENT PROCESSING	AUTOMATED CASH POSITIONING	AI / ML ENABLED CASH MANAGEMENT & TREASURY PROCESS AUTOMATION	CLOUD-BASED CASH MANAGEMENT & TREASURY SYSTEM



# Financial Management: Asset Management

			No Capability	Minima	I Capability	Partial Capability	Major Ca	pability Fu	ıll Capability
	FULL LIFECYCLE MANAGEMENT OF FIXED ASSETS	DEPRECIATION CALCULATION AND FORECASTING	LEASE ACCOUNTING COMPLIANCE	ASSET TRACKING WITH TECHNOLOGY	ASSET VALUATION AND REVALUATION	ASSET DISPOSAL	INSURANCE COVERAGE AND CLAIMS MANAGEMENT	AI / ML ENABLED ASSET MANAGEMENT PROCESS AUTOMATION	CLOUD-BASED ASSET MANAGEMENT SYSTEM
Technology Ven	ndors								
Argano									
Avalara									
Avvale									
bioLock									
BlackLine		•							
Bramasol									
Google Cloud									
insightsoftware			4						
Kyriba									
Promenta					4				
SAP								4	
Serrala									
Sovos Compliance									
SimpleFi Solutions									
Thomson Reuters ONESOURCE Direct Tax									
Thomson Reuters ONESOURCE Global Trade									
Thomson Reuters ONESOURCE Global Trade									
Tax Determination Tipalti									
TJC Group									
TruQua, an IBM Company									
Verbella									
Vertex, IncxSuite Group									
Consultants and									
EY									
Fresh FP&A, LLC									
Kaar Technologies Inc.									4
KPMG									
msg global solutions									
The Silicon Partners									
Syskoplan Reply									
YASH Technologies									
	FULL LIFECYCLE MANAGEMENT OF FIXED ASSETS	DEPRECIATION CALCULATION AND FORECASTING	LEASE ACCOUNTING COMPLIANCE	ASSET TRACKING WITH TECHNOLOGY	ASSET VALUATION AND REVALUATION	ASSET DISPOSAL	INSURANCE COVERAGE AND CLAIMS MANAGEMENT	AI / ML ENABLED ASSET MANAGEMENT PROCESS AUTOMATION	CLOUD-BASED ASSET MANAGEMENT SYSTEM



# Financial Management: Tax Management

			No Capability	Minima	al Capability	Partial Capability	Major Cap	pability Fu	ıll Capability
	TAX CALCULATIONS	TAX COMPLIANCE	WITHHOLDING TAX	INDIRECT TAX PROCESSING	TAX REPORTING	COUNTRY-SPECIFIC TAX REGULATIONS COMPLIANCE	ELECTRONIC TAX FILING	AI / ML ENABLED TAX MANAGEMENT PROCESS AUTOMATION	CLOUD-BASED TAX MANAGEMENT SYSTEM
Technology Ver	ndors								
Argano									
Avalara						•	•	•	
Avvale							•	•	•
bioLock									
BlackLine									
Bramasol									
Google Cloud									
insightsoftware									
Kyriba									
Promenta		•	•	•					
SAP									
Serrala									
Sovos Compliance									
SimpleFi Solutions									
Thomson Reuters ONESOURCE Direct Tax	•	•			•	•	4		4
Thomson Reuters ONESOURCE Global Trad		•		•		•	•		
Thomson Reuters ONESOURCE Indirect Tax Determination			•						
Tipalti						•		-	
TJC Group					•	•			
TruQua, an IBM Company	,			•			•	•	<b>4</b>
Verbella	•		•					•	
Vertex, Inc.		•			•	•			
xSuite Group									
Consultants an	d Integrator	s							
EY									
Fresh FP&A, LLC									
Kaar Technologies Inc.		•			•	•			
KPMG								•	
msg global solutions		•	•	•		•			•
The Silicon Partners								•	
Syskoplan Reply									
YASH Technologies	•	•	•			•	•	•	•
	TAX CALCULATIONS	TAX COMPLIANCE	WITHHOLDING TAX	INDIRECT TAX PROCESSING	TAX REPORTING	COUNTRY-SPECIFIC TAX REGULATIONS COMPLIANCE	ELECTRONIC TAX FILING	AI / ML ENABLED TAX MANAGEMENT PROCESS AUTOMATION	CLOUD-BASED TAX MANAGEMENT SYSTEM



# Financial Management: Management Accounting

			No Capability	Minimal	Capability	Partial Capability	Major Cap	pability Full Capa	
	PROJECT COSTING AND BUDGETING	MULTI-CURRENCY PROJECT BILLING	REVENUE RECOGNITION	PROJECT PLANNING AND ALLOCATION	TIME AND EXPENSE TRACKING	PROJECT PORTFOLIO MANAGEMENT	AI / ML ENABLED MANAGERIAL ACCOUNTING PROCESS AUTOMATION	CLOUD-BASED MANAGEMENT ACCOUNTING SYSTEM	
echnology Ven	dors								
urgano									
valara									
vvale							•		
oLock									
ackLine									
amasol		•		•	•	•		•	
oogle Cloud									
sightsoftware									
riba									
omenta							•		
\P									
errala									
ovos Compliance									
mpleFi Solutions									
nomson Reuters NESOURCE Direct Tax									
nomson Reuters NESOURCE Global Trade									
nomson Reuters NESOURCE Indirect									
nx Determination									
uQua, an IBM Company									
erbella	4								
ertex, Inc.									
Suite Group									
Consultants and	d Integrator	S							
Y									
esh FP&A, LLC	•	•	•	•	•	•			
aar Technologies Inc.							•		
PMG							•		
sg global solutions						•			
ne Silicon Partners									
/skoplan Reply									
ASH Technologies					•				
	PROJECT COSTING AND BUDGETING	MULTI-CURRENCY PROJECT BILLING	REVENUE RECOGNITION	PROJECT PLANNING AND ALLOCATION	TIME AND EXPENSE TRACKING	PROJECT PORTFOLIO MANAGEMENT	AI / ML ENABLED MANAGERIAL ACCOUNTING PROCESS AUTOMATION	CLOUD-BASED MANAGEMENT ACCOUNTING SYSTEM	



# Financial Management: Revenue Management and Billing

			No Capability	Minima	al Capability	Partial Capability	Major Capability		Full Capabilit
	CONTRACT LIFECYCLE MANAGEMENT	REVENUE RECOGNITION COMPLIANCE	AUTOMATED BILLING PROCESS	PRICING AND DISCOUNT MANAGEMENT	CRM INTEGRATION FOR CUSTOMER VIEW	SUBSCRIPTION AND RECURRING BILLING	AI / ML ENABLED REVENUE MANAGEMENT & BILLING PROCESS AUTOMATION	CLOUD-BASED MANAGEMENT ACCOUNTING SYSTEM	
Technology Vend	dors								
Argano									
Avalara									
Avvale							•		
bioLock									
BlackLine									
Bramasol									
Google Cloud									
insightsoftware									
Kyriba									
Promenta				•	•		•		
SAP							•		
Serrala									
Sovos Compliance									
SimpleFi Solutions									
Thomson Reuters ONESOURCE Direct Tax									
Thomson Reuters ONESOURCE Global Trade									
Thomson Reuters ONESOURCE Indirect Tax Determination									
Tipalti									
TJC Group									
TruQua, an IBM Company									
Verbella			0			0			
Vertex, Inc.									
xSuite Group		$\bigcirc$		$\bigcirc$			$\bigcirc$		
Consultants and	Integrator	S							
EY									
Fresh FP&A, LLC		•		•	•	•			
Kaar Technologies Inc.		•				•	•	•	
KPMG							•		
msg global solutions									
The Silicon Partners							•		
Syskoplan Reply							•		
YASH Technologies		•	•				•		
	CONTRACT LIFECYCLE MANAGEMENT	REVENUE RECOGNITION COMPLIANCE	AUTOMATED BILLING PROCESS	PRICING AND DISCOUNT MANAGEMENT	CRM INTEGRATION FOR CUSTOMER VIEW	SUBSCRIPTION AND RECURRING BILLING	AI / ML ENABLED REVENUE MANAGEMENT & BILLING PROCESS AUTOMATION	CLOUD-BASED MANAGEMENT ACCOUNTING SYSTEM	



# Financial Management: Financial Reporting and Analytics

			No Capability	Minimal	Capability	Partial Capability	Major Car	pability
	CUSTOMIZABLE DASHBOARDS	AD-HOC REPORTING	PREDICTIVE ANALYTICS	REAL-TIME DATA ACCESS	KPI TRACKING	CONSOLIDATED REPORTING	AI / ML ENABLED FINANCIAL REPORTING AND ANALYTICS PROCESS AUTOMATION	CLOUD-BASED FINANCIAL REPORTING AND ANALYTICS SYSTEM
Technology Ven	dors							
Argano								
Avalara								
vvale							•	
oLock								
ackLine							•	
ramasol			•	•		•	•	
oogle Cloud	4			•				
nsightsoftware								
ýriba								
romenta		•			•			
АР							•	
errala							•	
ovos Compliance								
mpleFi Solutions								
nomson Reuters NESOURCE Direct Tax	•	•		•	•	•		
homson Reuters NESOURCE Global Trade		•		•	<b>4</b>	•		
nomson Reuters NESOURCE Indirect ax Determination	4	•		•	•	•		•
palti		•		•				
C Group								
uQua, an IBM Company								
erbella		•					•	•
ertex, Inc.		•		•				
Suite Group								
Consultants and	l Integrato	rs						
Y								
esh FP&A, LLC		0		•		1		
aar Technologies Inc.							•	•
PMG							•	
sg global solutions								
ne Silicon Partners							•	
yskoplan Reply								
ASH Technologies		•		•	•	•		•
	CUSTOMIZABLE DASHBOARDS	AD-HOC REPORTING	PREDICTIVE ANALYTICS	REAL-TIME DATA	KPI TRACKING	CONSOLIDATED REPORTING	AI / ML ENABLED FINANCIAL REPORTING AND ANALYTICS PROCESS AUTOMATION	CLOUD-BASED FINANCIAL REPORTING AND ANALYTICS SYSTEM



# Financial Management: Finance Risk Management and Compliance

			No Capability	Minimal	Capability	Partial Capability	Major Capability		Full Capability
	INTERNAL CONTROL MANAGEMENT	COMPLIANCE WITH INTERNATIONAL FINANCIAL REGULATIONS	AUDIT MANAGEMENT	FRAUD DETECTION	WORKFLOW APPROVALS FOR CONTROL	CORPORATE GOVERNANCE REPORTING	AI / ML ENABLED FINANCIAL RISK MANAGEMENT & COMPLIANCE PROCESS AUTOMATION	CLOUD-BASED FINANCIAL RISK MANAGEMENT & COMPLIANCE SYSTEM	
Technology Ver	ndors								
Argano									
Avalara									
Avvale				•			•		
bioLock									
BlackLine						•	•	•	
Bramasol	•	•	•	•	•	•	•	•	
Google Cloud									
insightsoftware	•	0			4	•		0	
Kyriba									•••
Promenta	•	•	•				•	1	
SAP						•	•		
Serrala									
Sovos Compliance						•			•••
SimpleFi Solutions									
Thomson Reuters ONESOURCE Direct Tax	•	•	•		•	•			•••
Thomson Reuters ONESOURCE Global Trad		•				•			
Thomson Reuters ONESOURCE Indirect Tax Determination		•	•					•	
Tipalti		•					•	•	
TJC Group			•						
TruQua, an IBM Company									
Verbella		0	•		•		•		
Vertex, Inc.		•	•						
xSuite Group									
Consultants and	d Integrator	'S							
EY									
Fresh FP&A, LLC					0				••
Kaar Technologies Inc.		0			•	0			
KPMG			•						
msg global solutions				•					
The Silicon Partners				•		•		•	
Syskoplan Reply		•		•			•		
YASH Technologies	•	•	•				•		
	INTERNAL CONTROL MANAGEMENT	COMPLIANCE WITH INTERNATIONAL FINANCIAL REGULATIONS	AUDIT MANAGEMENT	FRAUD DETECTION	WORKFLOW APPROVALS FOR CONTROL	CORPORATE GOVERNANCE REPORTING	AI / ML ENABLED FINANCIAL RISK MANAGEMENT & COMPLIANCE PROCESS AUTOMATION	CLOUD-BASED FINANCIAL RISK MANAGEMENT & COMPLIANCE SYSTEM	