

How Manufacturers Can Overcome the Top Sales and Use Tax Challenges

Tax laws are complex, and the consequences of getting them wrong (overpaying or, worse, incurring penalties) are costly.

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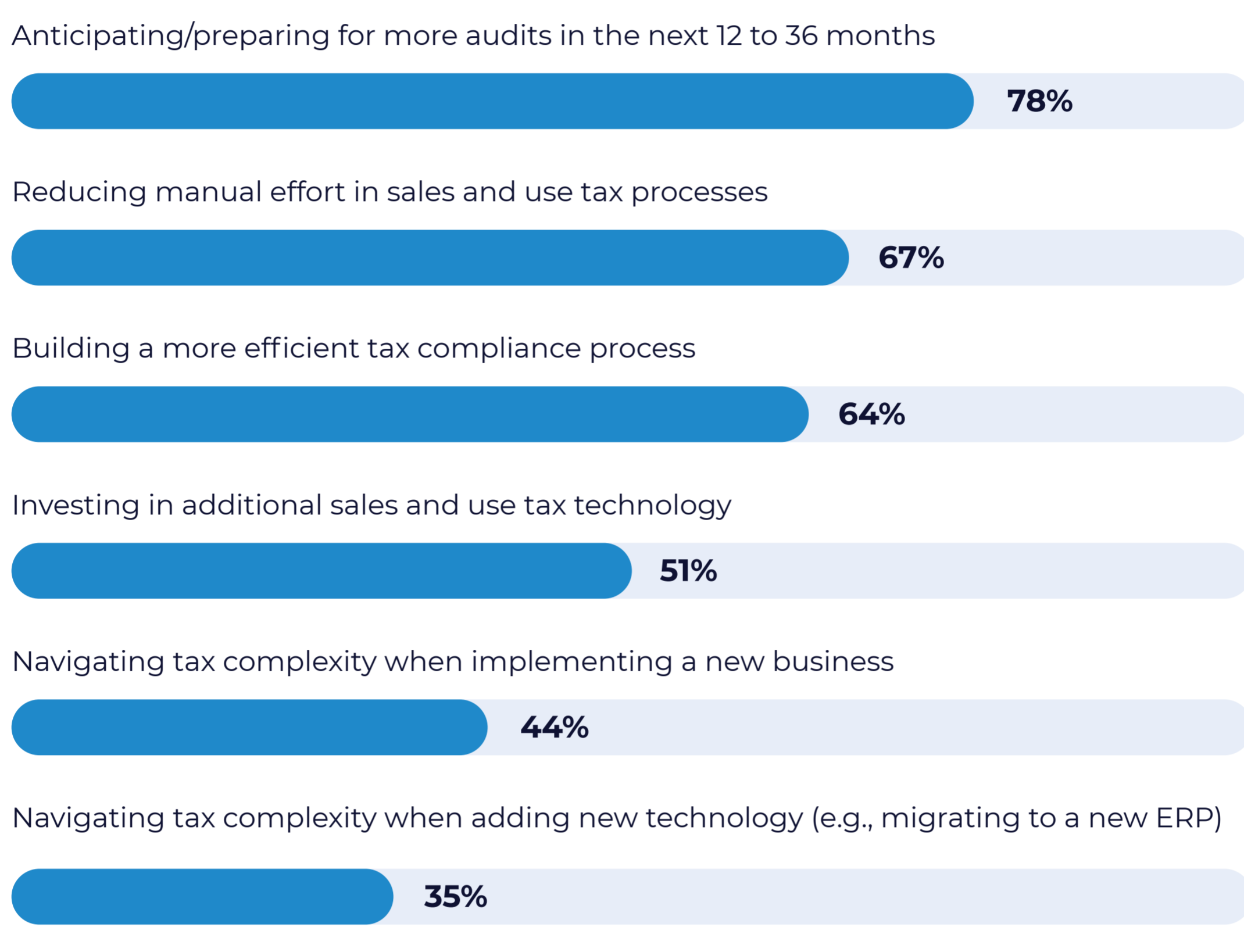
The number of tax jurisdictions in the United States.

If you're a manufacturer operating in multiple regions, navigating all of these different sets of rules is overwhelming.

In a joint Manufacturers Alliance Foundation/Sovos survey, manufacturers highlighted their biggest challenges in trying to stay compliant with all applicable tax laws.

Top Manufacturing Sales and Use Tax Challenges for Survey Respondents:

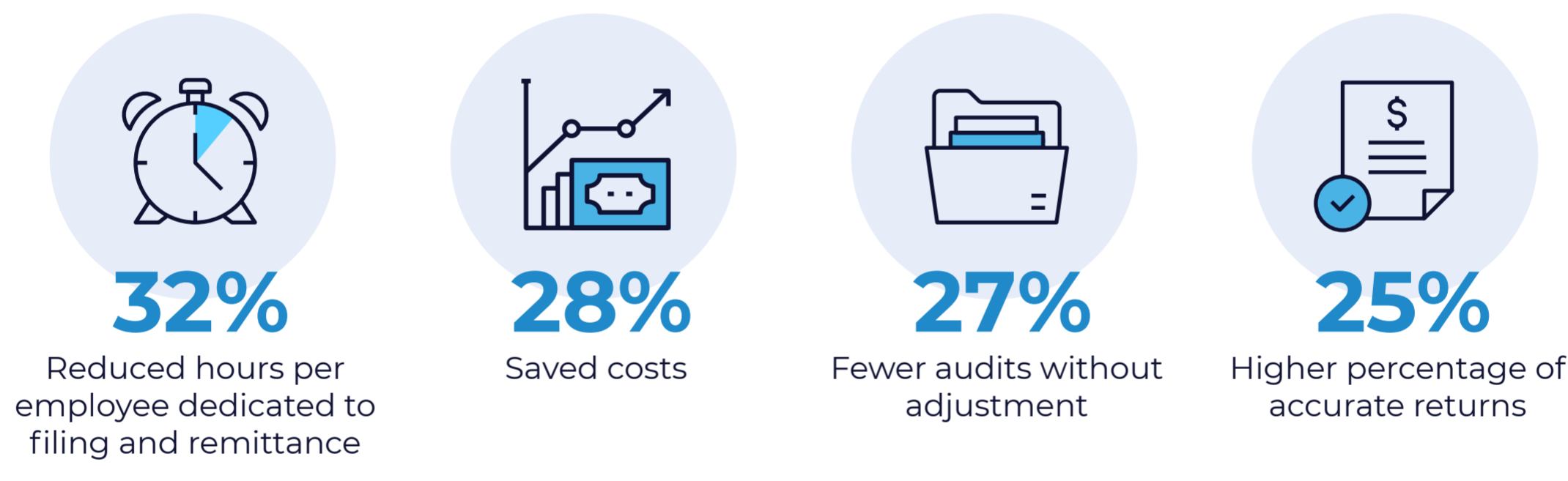
Efficiency and overcoming complexity were top-of-mind challenges for manufacturing leaders:



Technology: The Key to Overcoming Sales and Use Tax Challenges

Nearly two-thirds of survey respondents (67%) cited reducing manual effort to remain compliant with changing tax laws as a top priority, and planned to invest in technology to help.

The biggest benefits seen from sales and use tax software included:



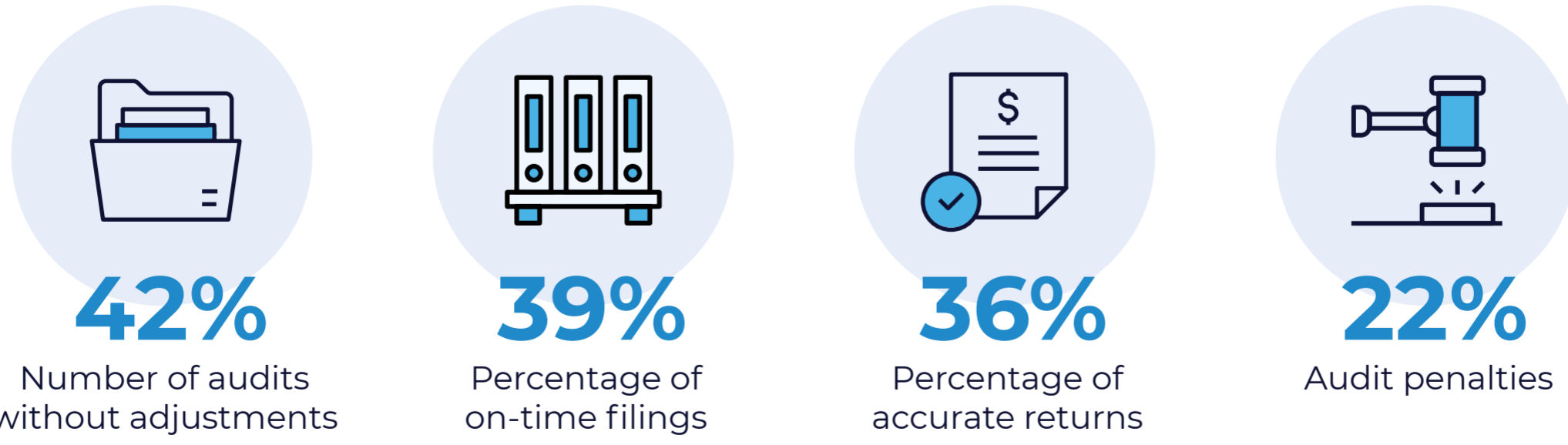
How to Choose the Right Sales and Use Tax Solution

The right sales and use tax software for manufacturing should include a few key features:



Key Performance Indicators to Measure Success

Once implemented, how do you know your tax solution is doing its job? Manufacturers enjoying success with their tax solution tracked these KPIs:



Need help getting started with your sales and use tax compliance? Sovos helps manufacturers handle sales and tax with ease.

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