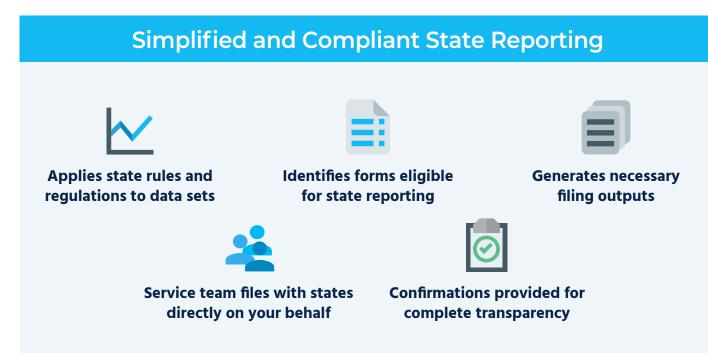
SOV/OS

1099-NEC and Direct State Reporting Corporate Service Offering

Let the experts at Sovos handle your 1099-NEC direct state reporting

Form 1099-NEC has been a huge topic of conversation the past few tax years. After the IRS did not include the 1099-NEC in the Combined Federal State Filing (CF/SF) program for Tax Year 2020, states announced individual filing requirements and organizations sought assistance in order to stay compliant. In Tax Year 2021, the IRS Publication 1220 announced the 1099-NEC was added to the CF/SF program, but that didn't mean states couldn't determine their own filing requirements. **Currently, 26 states and the District of Columbia still have their own direct reporting requirements for the 1099-NEC not satisfied by CF/SF.**



Benefits

Sovos' 1099-NEC Direct State Reporting solution covers all filing methods, not just e-file. Our service is a software enabled service-based offering and avoids reporting complexities, ensuring your business is always compliant. Complete transparency with real-time confirmations means you will always stay up-to-date on where your data is with the states.

Import, review and submit all of your files with the help of Sovos' NEW 1099-NEC State Reporting Solution.

<u>Click here</u> to contact a Sovos representative to learn more about how we can make 1099 reporting easier for you.