



SAF-T

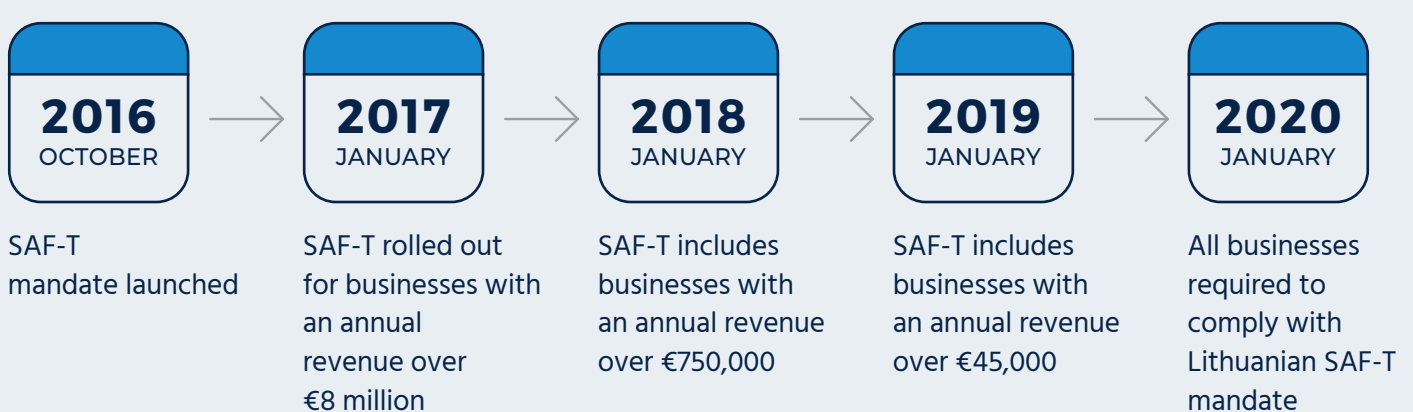
LITHUANIA

OVERVIEW

Lithuania's Standard Audit File for Tax (SAF-T) mandate was initially launched in 2016, and became mandatory for all companies in 2020.

The country implemented new VAT Reporting and SAF-T guidelines in a bid to modernise its tax system whilst closing the VAT gap. SAF-T is filed through Lithuania's "Intelligent Tax Administration System," i.MAS.

WHEN DO I NEED TO COMPLY?



WHAT DO I NEED TO DO?

With the implementation of its SAF-T programme, Lithuania's Customs Office of the State Tax Inspectorate can now request businesses to produce historic SAF-T accounting, but there are currently no periodic submission requirements for SAF-T.

Since 2020, the requirement to file the SAF-T via i.MAS, when requested by the tax authorities, is mandatory for all resident businesses.

In addition to the SAF-T, a separate list of sales and purchase invoices known as i.SAF must be submitted, on a monthly basis, via i.MAS. The i.SAF file uses a simplified structure of the i.SAF-T file.

HOW CAN SOVOS HELP?

Sovos was built to solve the complexities of the digital transformation of tax, with complete, connected offerings for tax determination, continuous tax controls (CTCs), tax reporting including SAF-T and more.

We help our customers stay ahead of complex and fast-changing government regulations providing them with the freedom to focus on strategy and innovation.

Meet VAT compliance obligations accurately and efficiently

Provide global visibility and control to mitigate the risk of audits

Reduce costs through a simplified, standardised and centralised compliance process

Increase flexibility and be ready for future regulatory and business changes

Find out how Sovos can ease your digital transition towards Lithuanian SAF-T compliance by contacting our team today.

CONTACT US TODAY

SOVOS

www.sovos.com/contact / emeainfo@sovos.com

Argentina / Brazil / Chile / Colombia / Ecuador / Germany / Mexico / Netherlands
Peru / Portugal / Sweden / Turkey / United Kingdom / United States

Sovos Europe

@SovosEurope