



FRANCE

MANDATORY B2B E-INVOICING FROM 2024

IS YOUR COMPANY VAT-REGISTERED OR ESTABLISHED IN FRANCE?

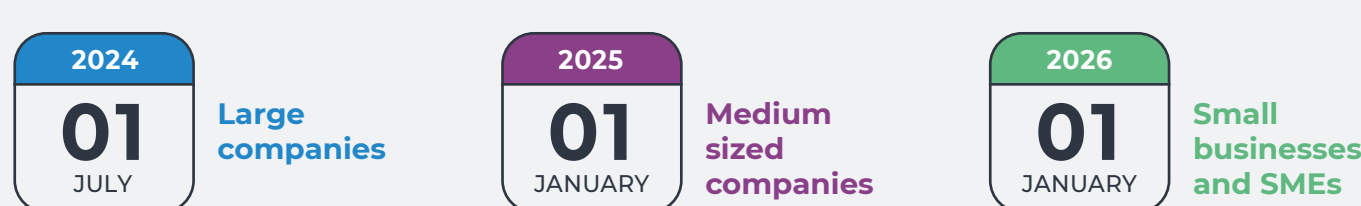
Faced with a VAT gap of close to €13 billion France is introducing mandatory e-invoicing for business-to-business (B2B) transactions from 2024, as well as e-reporting of additional data types. This mandate impacts all companies operating in France.

Spurred on by international reforms for continuous controls of VAT transactions (“continuous transaction controls” or “CTCs”), the French government aims to increase efficiency, cut costs, and fight fraud through the roll-out of these sweeping legal changes based on which the French tax authority will have access to all relevant data for domestic B2B, B2C and cross-border transactions.

WHAT DO I NEED TO DO?

Meeting French VAT reporting requirements will be a significant challenge. The detailed design of the CTC scheme is complex, with most data flowing through a central government platform, but keeping the option for businesses to use registered private sector e-invoicing service providers for transactions to benefit from more sophisticated automation.

WHEN DOES MY BUSINESS NEED TO COMPLY?



WHAT ELSE SHOULD I KNOW?

CHORUS PRO
will become the national portal
acting either as the clearance point or as the invoice exchange system

SEVERAL INVOICE FILE FORMATS
will be supported by Chorus Pro
with additional freedom to use other standards via certified platforms

The supplier must report **INVOICE STATUS DATA** including payment for services and complex supplier invoices

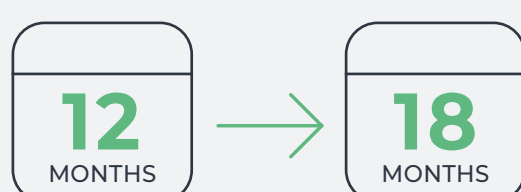
SPECIFIC REPORTING RULES
will apply for B2C and cross-border B2B transactions

Requirements to FILE VAT RETURNS
as well as the obligation to provide a so-called FEC file (France's version of SAF-T) will additionally continue to apply



HOW SOVOS CAN HELP

As France looks set to become the next country in Europe to introduce CTCs with its e-invoicing and e-reporting mandate, it's crucial that businesses prepare for and understand their new VAT obligations.



Businesses need at least 12-18 months to prepare and shift to e-invoicing and e-reporting, according to the ICC. Sovos is here to help. Our scalable, end-to-end solution ensures e-invoicing and e-reporting compliance in France and in 60+ other countries.

Discover the first global solution for continuous transaction controls:

- ✓ Support for invoices, credit notes, transport documents, contingency documents as required per applicable law
- ✓ CTC support is fully integrated with VAT reporting and determination capabilities
- ✓ Support for inbound (AP) and outbound (AR) processes
- ✓ Mapping into regulated formats for supported jurisdictions
- ✓ All required process orchestration with government platforms
- ✓ Flexible end-to-end integration with any business application
- ✓ Invoice monitor
- ✓ Locally compliant e-signatures for authenticity and integrity assurance
- ✓ Locally compliant e-archiving

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