

# Sovos and Keller Williams

## Maximizing Efficiency and Minimizing Risk in 1099 and 1042-S Reporting

### Who is Sovos?

Sovos is the only technology provider built for the digital future of tax compliance and reporting.

- ▲ Governments have gone digital, and as compliance demands add complexity to reporting and impose new rules on data ownership, businesses must adopt a new approach to tax compliance
- ▲ Compliance is at a tipping point, and solutions that have protected businesses before aren't built for what's next
- ▲ Sovos is the No.1 private filer of the 10-series forms to the IRS
- ▲ The future demands "Intelligent Compliance," an adaptable, data-driven and global approach to compliance
- ▲ Sovos is the only software solution capable of supporting intelligent compliance because it brings together
  - ▼ World-class regulatory analysis
  - ▼ A nimble software platform
  - ▼ Local knowledge and global infrastructure.

### Sovos Clients Benefit From:

<b>50%</b>	<b>75%</b>	<b>30%</b>	<b>80%</b>
<b>decreases in total tax reporting workloads</b>	<b>less time spent printing and mailing</b>	<b>drop in form counts</b>	<b>drop in B Notices</b>

### Sovos Tax Information Reporting

Staying in compliance with the ever-changing regulatory environment can be difficult, but it doesn't have to be. With Sovos Tax Information Reporting (TIR) services, businesses have a solution that facilitates 1099 and 1042-S tax information reporting obligations, combined with expert guidance throughout the process.

All Sovos solutions offer SaaS-based (Software as a Service) options, which require no installation or involvement from an IT department. Sovos features top-of-the-line, client-praised onboarding support, 99.9% platform uptime and the best available data protection.

Plus, all forms, data formats and regulatory filings are guaranteed compliant, reducing the risk of expensive penalties. We developed Sovos TIR to be agile so the solution reflects IRS form changes less than two weeks. Benefits of the solution include:

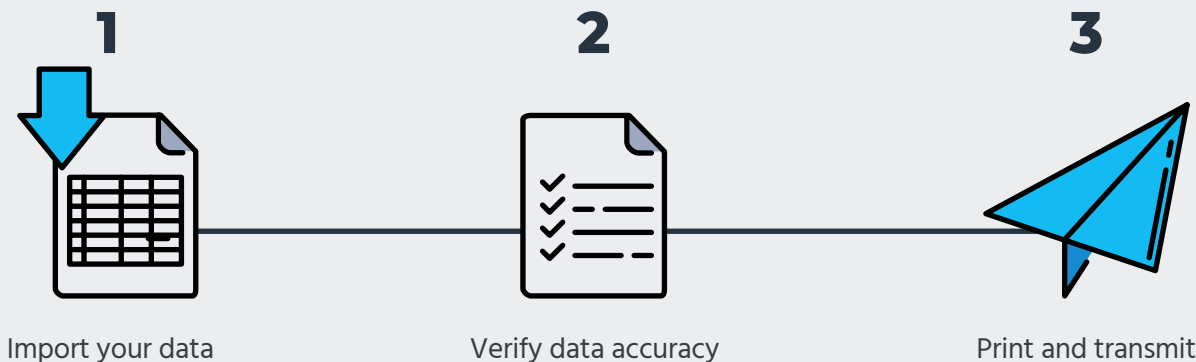
**Ease-of-use:** From a straightforward process to intelligent technology features, Sovos TIR is our most efficient solution.

**Cost savings:** Automating reporting processes reduces man hours and mistakes. And, year over year, the cost savings will increase.

**Real-time data verification:** Proactively validate information. That includes checking data against the IRS TIN Matching Program, Office of Foreign Assets Control, and Death Master File.

**Corrections made easy:** Sovos TIR enables clients to easily reprint or update current and prior year forms while tracking changes, and electronically submitting the revised information to the IRS is as easily as pressing a button. All tax information and forms, from the current year up to three prior years, are available whenever and wherever.

## Sovos 1099 features an easy, 1-2-3 tax reporting process:



### Keller Williams and Sovos Partnership

#### Corrections Management

Corrections are a cumbersome but inevitable part of reporting tax information to the IRS. Sovos facilitates the process of filing corrections with the IRS, saving time and hassle. Sovos also keeps full audit history of all corrections made and transmitted to the IRS, including name, TIN and amount changes so you do not have to.

#### Real-Time TIN Matching

With Real-Time TIN verification, you can proactively validate your information before wasting time on rework. Real-time verification also enables organizations to avoid reporting errors and potential penalties. You can check individual data against the IRS TIN matching database, Office of Foreign Assets Control (OFAC) list and Death Master File (DMF) as you enter information, rather than reacting after the IRS sends B notices.

#### Easy Import

With enhanced import integration, the very DNA of your data is analyzed and linked to the correct form boxes. The next time you import similar data formats, Sovos 1099 already knows what to do with them.

#### Highest Level of Security

Sovos holds itself to the highest security standards available while maintaining a large degree of flexibility for user permissions based on role, function and data.

### About Sovos

Sovos is a leader in global tax, compliance and business-to-government reporting software, safeguarding businesses from the burden and risk of compliance around the world through its Intelligent Compliance Cloud. With a 35-year track record of accurate and complete regulatory analysis and a global software suite, Sovos supports finance, tax and HR professionals in 4,500 companies, including half of the Fortune 500. Based in Boston, Sovos has offices throughout North America, Latin America and Europe. For more information visit [www.sovos.com](http://www.sovos.com).

### Contact Us Today

Find out how we can put the Intelligent Compliance Cloud™ to work for you.

**+1 866 890 3970**

**[www.sovos.com/keller-williams-1099](http://www.sovos.com/keller-williams-1099)**

Boston, Minneapolis, Atlanta, Boulder,  
London, Amsterdam, Santiago and São Paulo